



EUROPEAN CENTRAL BANK

EUROSYSTEM

DIRECTORATE GENERAL RESEARCH /  
MONETARY POLICY RESEARCH DIVISION

UNCLASSIFIED

Professor  
Georges Depeyrot  
Centre de Recherches Historiques - CNRS/EHESS  
EHESS  
54 Boulevard Raspail  
F-75006 Paris

11 February 2010

Contact person: Gabriel Fagan

Ext.: 7618

E-mail: [gabriel.fagan@ecb.europa.eu](mailto:gabriel.fagan@ecb.europa.eu)

Dear Professor Depeyrot,

### **Network on Monetary Unions**

Once again, many thanks for visiting the ECB and presenting the research plans of the proposed network on monetary unions.

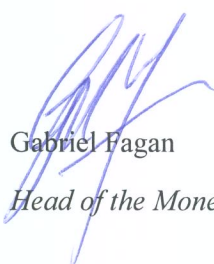
The network addresses issues which are of great interest to DG Research, and indeed the ECB more generally. We are particularly interested in the issues of migration of coinage and the link between money and inflation.

In the event that your COST application would be successful, DG Research would be willing, building on our earlier conversations, to explore further ways in which we could support your network. Possibilities in this regard could include: hosting conferences and meetings, providing financial support for conferences and publishing the activities on our website. In addition, we would also consider ways in which ECB staff could actively participate in the work of the network.

Thus I wish you every success in your application.

Please contact us again when the outcome becomes known so that we can further discuss the modalities of cooperation.

With best regards,



Gabriel Fagan  
*Head of the Monetary Policy Research Division*